



## Minutes of the 2026 Annual General Meeting of Shareholders

### Sri Trang Gloves (Thailand) Public Company Limited

#### Date, Time, and Format

The 2026 Annual General Meeting of Shareholders (the “Meeting”) of Sri Trang Gloves (Thailand) Public Company Limited (the “Company”) was held on Thursday 9 April 2026 at 09.30 a.m. via electronic conference (“E-AGM”) in accordance with the Emergency Decree on Electronic Meetings, B.E. 2563 (2020) and other related laws and regulations. The Meeting was conducted through the Zoom Meeting system as the meeting control platform, and the Inventech Connect system of Inventech Systems (Thailand) Co., Ltd. was used for the E-AGM arrangement, including registration for meeting attendance (E-Register), voting and vote counting (E-Voting). Both systems have received certification and undergone a self-assessment of compliance by the Electronic Transactions Development Agency (ETDA), respectively. In addition, the systems complied with the standards prescribed under the Emergency Decree on Electronic Meetings B.E. 2563 (2020) and the Notification of the Ministry of Digital Economy and Society regarding the Security Standards for Electronic Meetings B.E. 2563 (2020), as well as other related laws and regulations. The Company’s procedures comply in all respects with the practices and requirements of the relevant regulatory authorities.

#### Preliminary Proceeding

Ms. Patcharee Kosanam, Company Secretary, acted as the secretary and moderator of the Meeting and introduced the directors, executives, and advisors of the Company who attended the meeting as follows:

#### Directors Present at the Meeting

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|--------------------------------|--|
| 1. Prof.Dr. Weerakorn Ongsakul | Chairman, Independent Director, Chairman of Audit Committee, Chairman of Remuneration Committee, Member of Nomination Committee, and Member of Risk Management Committee             |
| 2. Mr. Kitichai Sincharoenkul  | Vice Chairman, Member of Nomination Committee, Member of Remuneration Committee, and Member of Executive Committee   |
| 3. Dr. Viyavood Sincharoenkul  | Director and Honorary Chairman of Executive Committee  |
| 4. Ms. Jarinya Jirojkul        | Director, Member of Risk Management Committee, Member of Executive Committee, Member of Corporate Governance and Sustainable Development Committee and Chief Executive Officer (CEO) |
| 5. Mr. Veerasith Sinchareonkul | Director, Chairman of Risk Management Committee, and Member of Executive Committee   |
| 6. Mr. Vitanath Sincharoenkul  | Director, Chairman of Executive Committee, Member of Corporate Governance and Sustainable Development Committee.   |
| 7. Mr. Anan Pruksanusak        | Director and Member of Executive Committee   |

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|-----|----------------------------|--|
| 8.  | Ms. Thanawan Sa-ngiamsak   | Director, Member of Risk Management Committee, Member of Corporate Governance and Sustainable Development Committee and Chief Financial Officer (CFO)  |
| 9.  | Mr. Chia Chee Ping         | Director and Chief Marketing Officer   |
| 10. | Gen. Bundit Boonyapan      | Independent Director, Member of Audit Committee, Chairman of Corporate Governance and Sustainable Development Committee, Chairman of Nomination Committee and Member of Remuneration Committee |
| 11. | Mr. Thanatip Upatising     | Independent Director   |
| 12. | Mr. Supachai Phanyawattano | Independent Director and Member of Audit Committee   |

(There were 12 directors attending the Meeting, representing 100 percent of the total number of directors of the Company.)

**Associates Present at the Meeting**

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|----|------------------------------|---|
| 1. | Ms. Oralak Thinnakornsutibut | Finance and Account Manager / Accountant  |
| 2. | Ms. Saranthinee Mongkolrat   | Sustainability Division Manager   |
| 3. | Ms. Krongkaew Limkittikul    | Auditor from EY Office Limited  |
| 4. | Mr. Visarut Meakha – Aphirak | Independent Legal Advisor from Siam Premier International Law Office Limited. Acted as the inspector and witness in the vote counting. <i>(To ensure that the Meeting was conducted transparently, in compliance with the law and Company's Articles of Association, and in accordance with the principles of good corporate governance.)</i> |
| 5. | Ms. Patcharee Kosanam        | Company Secretary<br>Acted as the secretary to the Meeting and the moderator of the Meeting.  |

Thereafter, Ms. Patcharee Kosanam informed the Meeting that the Company would record audio and video of the meeting as evidence for recording and preparing meeting minutes as well as meeting management or the dissemination of such media. In this regard, The Company organized this meeting in accordance with the Personal Data Protection Act B.E. 2562 and the Company's privacy notice. However, the Company will collect, use, and disclose personal data, including images and sound of the meeting attendees as necessary for the purposes for which it has stated and in accordance with the relevant laws, regulations, or notifications of the regulatory agencies. Additional information about guidelines on personal data protection and privacy notice are available on the Company's website.

Besides, the Company published the Notice of the 2026 Annual General Meeting of Shareholders on its website, publishing the news via the SET portal system on 11 March 2026 (29 days before the meeting date) and sending the notice to shareholders in advance on 17 March 2026 (23 days before the meeting date) to ensure sufficient time for shareholders to study information before the meeting date. The Company also provided an opportunity for shareholders to submit questions in advance by preparing a question submission form available on the Company's website. In this regard, a shareholder submitted questions related to the meeting agenda prior to the Meeting on matters related to the agenda items, including Agenda Item 2: To acknowledge the report on the Company's operating performance for the year 2025, regarding the Business Continuity Plan

(BCP) to support and mitigate risks from flooding, as well as matters relating to natural rubber costs and the EU Deforestation Regulation (EUDR), Agenda Item 3: To consider and approve the audited financial statements for the year ended 31 December 2025, regarding the provision for impairment of assets, and Agenda Item 8: To consider and approve the amendment to the Company's objectives and Clause 3 of the Company's Memorandum of Association, regarding business plans for new businesses. The Company addressed such questions under each of the relevant agenda items, and the responses were duly recorded in the minutes of the Meeting. Then, informed the Meeting about general information regarding the capital and shares of the Company as of the record date for determining the names of shareholders who shall be entitled to attend the 2026 Annual General Meeting of Shareholders on 5 March 2026, with the following details:

Registered Capital	1,434,780,000	THB
Divided into	2,869,560,000	Shares
Paid-up Capital	1,432,589,955	THB
Total Issued Shares	2,865,179,910	Shares
Par Value per Share	0.50	THB

As of the Record Date on 5 March 2026, the Company held 89,179,900 treasury shares. Such repurchased shares are not eligible to be counted as a quorum and do not carry voting rights. As a result, the total number of shares entitled to vote and to be counted as a quorum is 2,776,000,010 shares.

In this Meeting, there were 6 shareholders present in person, and 89 shareholders present by proxy, totaling 95 shareholders present in person and by proxy, holding an aggregate of 2,033,404,524 shares or representing 73.2494 percent of the total issued shares of the Company. Thus, there were shareholders present in person and by proxy not less than 25 shareholders or not less than half of total shareholders and they must collectively hold no less than one-thirds of the total issued shares of the Company, a quorum was duly formed pursuant to the Public Limited Companies Act B.E. 2535 (1992) (as amended) and the Company's Articles of Association.

After the commencement of the Meeting, there were 6 additional shareholders present in person. As a result, there were 101 shareholders present in person and by proxy in total, holding an aggregate of 2,033,443,526 shares, or representing 73.2508 percent of the total issued shares of the Company. In this regard, the Company adjusted the number of votes of shareholders attending the meeting on each agenda to correspond with the actual number of shareholders who attended the Meeting.

Then, Prof. Dr. Weerakorn Ongsakul, Chairman, acted as the Chairman of the Meeting ("Chairman") declared the Meeting open and assigned Ms. Patcharee Kosanam, company secretary and the secretary to the Meeting, to explain the Meeting the guideline for attending the electronic conferencing, guideline and methods for vote casting and vote counting through the electronic system (E-Voting), guideline for making inquiries or expressing opinions of electronic conferencing as specified in the Invitation to the Meeting which could be summarized as follows:

- The Meeting would be sequentially proceeded following agenda specified in the Invitation to the Meeting by presenting the details of each agenda item and giving the shareholders an opportunity to inquire prior to casting a vote. The voting results would be announced when the vote counting on each agenda item was completed.

- For the agenda of appointment of directors who are due to retire by rotation, the Company would arrange the vote casting and announce the voting results of each nominated director individually to correspond with good corporate governance principle.
- One share shall have one vote. Shareholders who have special interests in any matter in each agenda shall not be entitled to cast a vote for the said agenda item.
- The resolutions of AGM would consist of the following votes:

**In ordinary cases**, the majority of votes cast by shareholders attending the meeting and casting their votes would be deemed as a resolution. In the case of a tie, the Chairman of the meeting shall have a casting vote.

**In other cases** where the law or the Company's Articles of Association prescribe differently from ordinary cases, the proceedings would be in accordance with such prescriptions. Shareholders would be informed before voting on each of the particular agenda items.

- A shareholder attending the Meeting in person and proxy must cast the votes in one of the following manners, i.e. approve, disapprove, or abstain, and may not split the votes in each agenda item, except for the proxy who is appointed by the custodian and using Proxy Form C may split the votes in each agenda item.
- In casting a vote, a shareholder or proxy would select an agenda item wishing to cast a vote and press "Vote", the screen would display 3 buttons, i.e. approve, disapprove, and abstain. If a shareholder or proxy wished to cancel the vote, pressed "Cancel" button. In the case that a shareholder or proxy did not cast the vote at the specified time, the Company would assume that a shareholder or proxy agreed with such agenda item. In this respect, the voting could be amended until the voting was closed. The Company allowed shareholders or proxy 1 minute to vote.
- In the case that the shareholder has already voted in the proxy form and the Company has recorded their votes in the system, the shareholders can attend the meeting without voting again; however, if the shareholder does not specify a vote, the proxy must vote in accordance with the method specified above.
- In the case that proxyholder received proxies from many shareholders, selected "User Account" and pressed "Change Account" button, to access the accounts of other shareholders for casting a vote. In this regard, the system would not remove the votes from the vote base.
- In the case that a shareholder or proxy wished to leave the Meeting before the voting would be closed in any agenda item, such shareholder or proxy would not be counted as part of the quorum for that agenda item and the votes would not be counted. However, a shareholder or proxy leaving the Meeting in any agenda item would not preclude shareholder or proxy from returning to the Meeting and casting a vote on the next agenda item.
- Prior to casting a vote on each agenda item, the Company would give an opportunity to the attendees to make inquiries or express opinions in relation to such agenda item as appropriate. The attendees would select the agenda they would like to make inquiries or express opinions, pressed "Question" button. There were 2 channels as follows 1) Message by typing the questions and 2) VDO Conference. If the questions or opinions were not directly related to the agenda item, the Company would ask for cooperation to make inquiries or express opinions on other matters' agenda.

After that the Chairman started to conduct the Meeting in accordance with the following agenda items.

### **Agenda 1 To consider and certify the minutes of the 2025 Annual General Meeting of Shareholders**

The Chairman proposed to the Meeting that this agenda item was to consider and certify the minutes of the 2025 Annual General Meeting of Shareholders which was held on 9 April 2025. The minutes was prepared and submitted to the Stock Exchange of Thailand (“SET”) within 14 days from the date of the meeting and disclosed through the Company’s website and submitted to the Ministry of Commerce within the period specified by law. The details of which appeared in Enclosure 1 of the Invitation to the Meeting.

The Chairman gave the Meeting an opportunity to express opinion and make inquiry in relation to this agenda item. Nevertheless, no shareholder expressed any opinion or made any inquiry on the agenda item. After that the secretary to the Meeting requested the Meeting to proceed with voting. The resolution of this agenda item must be passed with a simple majority vote of the shareholders attending the meeting and casting their votes.

**Resolution:** The Meeting resolved to certify the minutes of the 2025 Annual General Meeting of Shareholders, which was held on 9 April 2025, with a simple majority vote of the shareholders attending the Meeting and casting their vote as follows:

Shareholders’ Votes	No. of Votes	Percentage
Approval	2,033,422,426	100.0000
Disapproval	0	0.0000
Abstention	7,800	-
<b>Total (99 persons)</b>	<b>2,033,430,226</b>	<b>-</b>

### **Agenda 2 To acknowledge the report on the Company’s operating performance for the year 2025**

The Chairman requested Ms. Oralak Thinnakornsutibut, Finance and Account Manager/ Accountant to present the Company’s financial performance, and Ms. Saranthinee Mongkolrat, Sustainability Division Manager, to present the Company’s sustainability performance in the environmental, social, and governance (ESG) dimensions for the past year, respectively.

Ms. Oralak Thinnakornsutibut presented to the Meeting that this agenda item was to acknowledge the report on the Company’s operating performance for the year 2025. The details of which appeared in the 2025 Annual Report (Form 56-1 One Report). The financial performance as of 31 December 2025 could be summarized as follows:

The consolidated financial statements had been prepared by including the Company’s financial statements and its subsidiaries which consisted of:

- Sri Trang USA, Inc. (“STU”), to engage in the business of distributing rubber gloves in United State of America.
- Shidong Shanghai Medical Equipment Co., Ltd. (“SDME”), to engage in the business of distributing rubber gloves in People’s Republic of China.
- Shidong Medical Equipment (Suzhou) Co., Ltd. (“SDMES”), to engage in the business of packaging and distributing rubber gloves in People’s Republic of China;
- Sri Trang Gloves (Singapore) Pte. Ltd. (“STGS”), to engage in the business of distributing in Singapore.
- PT Sri Trang Gloves. Indo, (“STGI”), to engage in the business of distributing rubber gloves in Indonesia.

- Sri Trang Gloves Vietnam Co., Ltd. (“STGV”), to engage in the business of distributing rubber gloves in Vietnam.
- Sri Trang Gloves Philippines Inc. (“STGP”), to engage in the business of distributing rubber gloves in Philippines.
- Premier System Engineering Company Limited (“PSE”), to engage in engineering services business.
- Sadao P.S. Rubber Co., Ltd. (“PS”), to engage in real estate rental business; and
- Sri Trang Gloves Global Pte. Ltd. (“STGG”), to engage in financial asset management and financial investment of the group business in Singapore.

During the year 2025, the Company has completed the entire business transfer (EBT) from PS Company (“PS”). Subsequently, PS registered the dissolution with the Department of Business Development, Ministry of Commerce, in June 2025, and completed the liquidation process with the Department of Business Development, Ministry of Commerce on 25 March 2026.

Revenue from sales and services and sales volume The Company’s sales volume for the year 2025 was 37,102 million pieces, compared to the year 2024 of 38,549 million pieces, or decreasing by 3.8 percent from the previous year. Revenue from sales and services of the year 2025 was THB 23,890 million, compared to the year 2024 of THB 25,002 million, or decreasing by 4.4 percent due to production stoppages during flooding in areas surrounding Hat Yai District toward the end of the year 2025.

Cost of Sales in 2025, the Company’s cost of sales was THB 21,600 million, consisting of raw material costs, namely latex and chemicals costs 53 percent, energy and utility costs 13 percent, personnel expenses 7 percent, depreciation and amortization costs 11 percent, packaging costs 6 percent and others 10 percent. In comparison to the year 2024, the cost of sales was THB 22,626 million, consisting of raw material costs 55 percent, energy and utility costs 13 percent, personnel costs 7 percent, depreciation and amortization costs 9 percent, packaging costs 7 percent, and others 9 percent. The structure of costs changed mainly due to a decrease in the prices of key raw materials during the second half of the year 2025, including natural latex, synthetic latex, and packaging material costs. However, during the year 2025, the prices of natural latex and synthetic latex decreased by an average of 4.4 percent and 15.4 percent, respectively, compared with the year 2024.

Foreign Exchange was an important factor since the Company manufactured goods for export exceeding 90 percent of revenue. During the year 2025, the THB against the USD demonstrated a strengthening trend. When compared with the exchange rates of the Company’s key competitors, which are Malaysia and China, it was found that the average Malaysian currency appreciated in a manner similar to the THB, whereas the average Chinese currency showed a greater tendency to depreciate relative to the THB. As a result, China had a competitive advantage in terms of exchange rates during the past year, because prices of gloves in the global market are quoted in the USD.

Gross Profit in 2025, the Company’s gross profit was THB 2,181 million or 9.1 percent from sales of THB 23,890 million, compared to the year 2024 of THB 2,169 million or 8.7 percent from sales of THB 25,002 million. The Company’s gross profit and gross profit margin increased in 2025, as the cost of sales decreased at a higher rate than sales revenue. The average selling prices of rubber gloves across all product categories in 2025, denominated in the USD, increased; however, the appreciation of the THB resulted in a decrease in

average selling prices in the THB. At the same time, the cost of sales decreased in line with lower sales volumes, as well as a decrease in the prices of key raw materials, including natural latex, synthetic latex, and packaging materials.

Selling Expenses in 2025 were THB 930 million, consisting of transportation expenses 53 percent, personnel expenses 23 percent, brokerage expenses 4 percent and other expenses 20 percent. Compared with the year 2024, selling expenses were THB 1,011 million. Selling expenses decreased by 8.0 percent from the year 2024, in line with the decrease in sales volume.

Administrative Expenses in 2025 were THB 1,542 million, consisting of personnel expenses 19 percent, Office service fees 8 percent, professional fees 5 percent, depreciation expenses 10 percent, and other expenses 58 percent. Administrative expenses increased by 113.6 percent from the year 2024. The administrative expenses in 2025 increased mainly due to one-time expenses in total of THB 686 million, consisting of (1) extraordinary expenses incurred in the fourth quarter relating to flooding in the Hat Yai area during the end of the year 2025. In this regard, insurance compensation had not yet been recognized in 2025 (2) the recognition of an impairment provision for old buildings and machinery that the Company has discontinued using, as part of its transition to new machinery and the adoption of new technologies aimed at enhancing efficiency and reducing long-term costs, and (3) the provision for impairment of construction-in-progress related to factory projects for which the expansion of production capacity has been deferred.

Total selling and administrative expenses for the year 2025 was THB 2,473 million, increasing 42.7 percent from THB 1,733 million in 2024. However, excluding all special items, total selling and administrative expenses for the year 2025 would decrease to THB 1,786 million, which is comparable to the previous year.

Earnings before interest, taxes, depreciation and amortization (EBITDA) for the year 2025 was THB 2,640 million, representing an EBITDA margin of 11.1 percent, compared to EBITDA of THB 3,417 million and an EBITDA margin of 13.7 percent in 2024. Excluding special items, EBITDA for the year 2025 was THB 3,426 million, representing an EBITDA margin of 14.3 percent.

Interest and Tax Expenses in 2025, the Company had interest paid of THB 235 million, decreasing by 19.2 percent from the year 2024 of THB 292 million. Interest expenses decreased mainly due to the decreased interest burden resulting from the repayment of the principal. The loan balance at the end of the year 2025 was THB 4,407 million, divided into short-term loans of THB 103 million, and long-term loans (maturity date in 1 year) of THB 1,974 million, the balance of long-term loans of THB 1,371 million, and Green Bonds debenture of THB 959 million. The long-term loans in the amount of THB 1,543 million are loans under the interest rate subsidy program of the Rubber Authority of Thailand (RAOT). The Company expected to receive interest compensation for the use of rubber in accordance with the terms of the program.

Tax expenses were THB -127 million, representing tax income, compared to THB 85 million in 2024, which represented tax expense. The effective tax rate for the year 2025 could not be calculated, whereas the effective tax rate in the year 2025 was 7.8 percent. This was due to the Company's operating loss resulting entirely from special expenses.

Net Profit and Net Profit Margin in 2025, the Company's net loss was THB 109 million, representing a net loss margin of -0.5 percent. Compared to the previous year, the Company's net profit was THB 995 million or 4.0

percent. The net profit decreased mainly due to several factors, including a slight decrease in sales revenue due to flooding during the end of the year 2025, as well as the appreciation of the THB, which resulted in a decrease in average selling prices. In addition, income from compensation under the credit support program for entrepreneurs provided by the Rubber Authority of Thailand decreased. Furthermore, administrative expenses increased as a result of flood-related impacts, leading the Company to recognize losses during the year 2025, together with the recognition of impairment provisions for factory assets and construction-in-progress related to factory projects.

Thereafter, Ms. Saranthinee Mongkolrat, reported to the Meeting that on the non-financial performance of the Company, as detailed in the Annual Registration Statement / Annual Report 2025 (or Form 56-1 One Report). The Company's performance related to sustainability matters in ESG dimensions, for the past year, could be summarized as follows:

## **1. Environmental Dimension**

### Climate Change Strategy and Energy Management

For Greenhouse Gas Emission Scope 1

- The Company focuses on the use of 100 percent renewable energy from biomass fuel for thermal energy generation in its boiler operations. In addition, the Company has reduced fossil fuel consumption by transitioning to electric vehicles, resulting in a decrease in fuel procurement costs of up to THB 10 million per year and a decrease in greenhouse gas emissions of approximately 830 tCO<sub>2</sub>eq/year.

For Greenhouse Gas Emission Scope 2

- In 2025, the Company operated installation of solar power generation systems on the roofs. The electricity generation was 20,632 MWh/year, which has resulted in the reduction in greenhouse gas emissions of 9,800 tCO<sub>2</sub>eq/year. Part of these operations have been supported through financing raised via Green Bonds, enabling the Company to achieve its established targets. The Company remains committed to the continuous enhancement of its operations in order to achieve its Net Zero emissions target by 2050.

### Water and Effluent Management

- As water is a critical resource in the production process, the Company manages water in accordance with the 3Rs principles (Reduce, Reuse, and Recycle) and has implemented a project to reuse treated wastewater in its production processes. As a result, the Company is able to reuse an average of 487,668 m<sup>3</sup>/year, which helps reduce water expenses by approximately THB 1.2 million per year.

### Management of Waste and Unused Materials

- The Company has focused on waste management in accordance with the principles of the circular economy and the 3Rs, with a focus on maximizing resource efficiency throughout the value chain. Key projects include a project under which the Company supplied end-of-life ceramic glove formers for use as alternative raw materials in the production of refractory cement by an SCG Group company in 2025, which helped reduce waste disposal costs by more than THB 3.5 million. For the operating results in 2025, the Company achieved its established targets.

### Environmental Management System

- The Company has ISO 14001 Environmental Management System certification for all of its branch factories.

## **2. Social Dimension**

The Company places importance on respecting human rights and ensuring fair labor practices. Key details are as follows:

### **Key Standards and Certifications**

- The Company has obtained certification for its forced labor audit report from the International Labour Organization (ILO).
- The Company has been assessed in accordance with the amfori BSCI Code of Conduct, with all manufacturing facilities receiving an A rating.
- The Company has become a member of Sedex (SMETA), demonstrating its commitment to ethical employment and labor standards.
- The Company has achieved ISO 45001 Occupational Health and Safety Management System certification across all six manufacturing facilities.

### **Human Rights and Non-Discrimination**

- The Company has 107 employees with disabilities.
- Female employees were 51.49 percent of the total employees.

### **Human Resources Management**

- The employee happiness and engagement survey result was 80.32 percent.
- The average training hours were 46.16 hours per employee per year.

## **3. Governance Dimension**

- The Company conducts its business in accordance with the principles of good corporate governance, taking into account the best interests of shareholders and all stakeholder groups. In 2025, the Company received a 5-star (Excellent) Corporate Governance Rating from the Corporate Governance Report of Thai Listed Companies (CGR) conducted by the Thai Institute of Directors (IOD) for the fourth consecutive year.
- The Company was certified as a CAC Change Agent and received the CAC Change Agent Award 2025, reflecting its strong commitment to managing its supply chain in line with anti-corruption practices.
- The Company has received certification for its Business Continuity Management System in accordance with ISO 22301, reinforcing confidence among stakeholders.
- The Company is committed to continuous research and development of innovations to respond to the needs of customers and consumers across all regions and a wide range of industries. This commitment aims to create opportunities and ensure equitable access to quality products, while enhancing the Company's competitive advantage.

- In addition, the Company has strengthened its business operations through the adoption of technology and governance systems in line with international standards.

As a result of the Company’s effective performance in corporate governance and organizational sustainability, the Company has received various certifications, awards, and rankings at both the national and international levels, including:

- FTSE Russell, with a score of 4.4 out of 5.
- ESG Risk Rating by Morningstar Sustainalytics, with an overall risk rating assessed at a Low Risk level
- SET ESG Ratings, achieving the highest rating of “AAA” from the Stock Exchange of Thailand

In addition, the Company received the following key achievement awards in 2025

1. Sustainability Yearbook Member for the third consecutive year, awarded by S&P Global.
2. Top 50 ASEAN Public Listed Companies (PLCs)
3. Best Sustainability Awards at the SET Awards 2025, organized by the Stock Exchange of Thailand.
4. Business Partner of the Year 2025 award from Thai Beverage Group, as one of only three companies receiving this award in that year, partly due to the success of the “Nong Sri Trang Drink Coaster” project.

Thereafter, Ms. Saranthinee Mongkolrat informed the Meeting that sustainability is at the core of growth. Accordingly, the Company has integrated its business operations with principles of good corporate governance and social and environmental responsibility, to ensure that every step taken by the Company not only sustains its position as a global leader, but also delivers enduring value to the world, its shareholders, and all stakeholder groups in a sustainable manner.

The Chairman gave the Meeting an opportunity to express opinion and make inquiry in relation to this agenda item. A meeting participant raised questions, which were duly addressed and summarized at the end of this agenda item. The Secretary to the Meeting then informed the Meeting that, as this agenda item was for acknowledgement, no voting was required for this agenda item.

**Resolution:** The Meeting acknowledged the report on the Company’s operating performance for the year 2025

## Agenda 2 – Inquiries/Responses

<p><b>Ms. Teeranuch Promchoti</b> (Proxy)</p>	<p>Inquired that</p> <p>The flooding incident in the Hat Yai area at the end of the year 2025 resulted in a temporary suspension of the Company’s operations and additional repair expenses. How has the Company improved the flood prevention measures or the Business Continuity Plan (BCP) to mitigate risks in the year 2026?</p>
<p><b>Ms. Jarinya Jirojkul</b> (Director and Chief Executive Officer)</p>	<p>Explained that</p> <p>The Company has established a Business Continuity Plan (BCP) to address various emergency situations, and its business continuity management system has been certified in accordance with the international standard ISO 22301 (Business Continuity Management System: BCMS).</p>

	<p>Following the flooding incident in the Hat Yai area at the end of the year 2025, the Company strictly implemented its BCP, which had been duly prepared and regularly tested. However, the incident was severe and developed rapidly within a period of 72 hours, with cumulative rainfall reaching 630 millimeters. The severity, rapid onset, and volume of rainfall were significantly higher than those recorded in 2010, when cumulative rainfall amounted to 428 millimeters. As a result, the incident exceeded the assumptions defined under the Company's BCP.</p> <p>After the incident, the Company conducted a post-event review to comprehensively reassess and analyze risks, and to revise and enhance its BCP to better reflect current conditions and risk profiles. Such enhancements include upgrades to infrastructure and flood prevention measures to improve overall effectiveness. To date, the Company has improved internal flood protection systems within its factories, reinforced flood barriers, and enhanced the readiness of drainage equipment. The Company expects these improvements to be completed by the third quarter of the year 2026 and plans to conduct additional BCP drills during that period to further strengthen preparedness for potential future flooding events.</p>
<p><b>Ms. Teeranuch Promchoti</b> (Proxy)</p>	<p>Further inquired that</p> <p>Are latex costs in 2026 expected to increase due to climate-related factors and the EU Deforestation Regulation (EUDR)?</p>
<p><b>Mr. Veerasith Sinchareonkul</b> (Director)</p>	<p>Explained that</p> <p>The Company has already sold certain rubber glove products manufactured using latex that comply with the requirements of the EUDR. However, the European Union has postponed the enforcement of the EUDR to 2027, which has resulted in a slowdown in orders for EUDR-compliant latex glove products during the recent period.</p> <p>If the EUDR is enforced in 2027, the Company believes that demand for EUDR-compliant latex products is expected to increase again. Nevertheless, the cost of EUDR-compliant latex is likely to rise due to additional related expenses, such as verification and audit costs required to ensure compliance with the regulation. As a result, the selling prices of EUDR-compliant latex products are expected to increase in line with the higher cost structure.</p>

### **Agenda 3 To approve the audited financial statements for the year ended 31 December 2025**

The Chairman requested Ms. Oralak Thinnakornsutibut, Finance and Account Manager/ Accountant to present this agenda item to the Meeting.

Ms. Oralak Thinnakornsutibut presented to the Meeting that this agenda item was to consider and approve the audited financial statements for the year ended 31 December 2025 together with the auditor's report which

were considered and reviewed by the Audit Committee and the Board of Directors. The details of which appeared in the 2025 Annual Report (Form 56-1 One Report) in the topic of “Financial Statements” and could be summarized as follows:

Profit and Loss Statement, including revenue, gross profit, earnings before financial costs, income tax, depreciation, and amortization or EBITDA, as well as net profit, have been presented in agenda item 2.

Statements of Financial Position as of 31 December 2025, the value of the Company’s total assets was THB 44,745 million, divided into current assets of THB 10,641 million or 23.8 percent and non-current assets of THB 34,105 million or 76.2 percent.

The Company had cash and bank deposits of THB 2,961 million, which decreased from the previous year, mainly due to the repayment of loans and Green Bonds, as well as the implementation of the Company’s share repurchase program. Regarding accounts receivable, the Company’s accounts receivable was THB 3,089 million, decreasing by 14.4 percent. Inventories were THB 3,596 million, decreasing by 24.5 percent compared to the previous year, in line with the decline in glove production costs, as well as the decrease in both the volume and prices of raw materials. As for the land, buildings and equipment were THB 22,035 million, decreasing as a result of depreciation charged based on the useful lives of the assets, as well as the recognition of impairment allowances for buildings and machinery.

The Company’s total liabilities were THB 7,504 million or 16.8 percent. The liabilities consisted of accounts payable and others of THB 2,563 million, slightly decreasing from the previous year. The total loans were THB 4,407 million, decreasing 38.6 percent from the previous year because of the payment of loans.

The Company’s total shareholders’ equity was THB 37,241 million which consisted of the paid-up capital of THB 1,433 million, premium on share of THB 14,495 million, retained earnings of THB 17,140 million, and other components of shareholders’ equity was THB 4,334 million.

Financial Ratios for the year 2025 consisted of:

- Current Ratio was 2.17 times, increasing from the year 2024, mainly due to a decrease in current liabilities, including short-term borrowings and debentures, which decreased at a higher rate than the decrease in cash and current financial assets.
- Cash Cycle in the year 2025 was 49.75 days, slightly increasing from 47.74 days in the year 2024 due to an increase in the average collection period, in line with an increase in average trade receivables of 4.5 days, and an increase in the trade payables payment period of 3.9 days.
- Net Interest-Bearing Debt to Equity ratio was 0.04 times in the year 2025, decreasing from 0.05 times in 2024, mainly due to a decrease in borrowing and cash balances.
- Fixed Assets Turnover or Sales to Fixed Asset Value was 1.06 times, unchanged from the year 2024.
- Return on Asset was -0.2 percent.
- Return on Equity was -0.3 percent.
- Earnings per Share were THB -0.04. As the Company incurred a loss under the separate financial statements for the year 2025, the dividend payout ratio for the year 2025 could not be calculated.

The Chairman gave the Meeting an opportunity to express opinion and make inquiry in relation to this agenda item. A meeting participant raised questions, which were duly addressed and summarized at the end of this agenda item. After that the secretary to the Meeting requested the Meeting to proceed with voting. The resolution of this agenda item must be passed with a simple majority vote of the shareholders attending the meeting and casting their votes.

**Resolution:** The Meeting resolved to approve the audited financial statements for the year ended 31 December 2025 as proposed, with a simple majority vote of the shareholders attending the meeting and casting their votes as follows:

Shareholders' Votes	No. of Votes	Percentage
Approval	2,032,630,526	100.0000
Disapproval	0	0.0000
Abstention	813,000	-
<b>Total (101 persons)</b>	<b>2,033,443,526</b>	<b>-</b>

### Agenda 3 – Inquiries/Responses

<p><b>Ms. Teeranuch Promchoti</b> (Proxy)</p>	<p>Inquired that</p> <p>In 2025, the Company had special expenses of THB 245 million from the impairment of discontinued buildings and old machinery. At present, are there any assets or production lines that may require further provisioning in 2026, and how are these items related to the Company's factory efficiency improvement strategy?</p>
<p><b>Ms. Thanawan Sa-ngiamsak</b> (Director and Chief Financial Officer)</p>	<p>Explained that</p> <p>According to the financial statements for the year 2025, the Company recognized an allowance for impairment of assets in amount of THB 245 million, comprising two key items, as follows:</p> <p>(1) an impairment allowance for old machinery with a useful life of more than 25 years, which demonstrates lower production efficiency in terms of energy consumption and production speed compared to newer machinery that the Company has introduced to expand production capacity; and</p> <p>(2) an impairment allowance for construction in progress relating to factory expansion projects that have been delayed over the past approximately four to five years, for which certain assets have not been utilized in accordance with the original plans.</p> <p>The recognition of an impairment allowance for old machinery with lower efficiency compared to newer models forms part of the Company's long-term strategy to enhance its competitiveness through improved production efficiency and a reduction in unit production costs.</p>

	<p>With regard to additional impairment provisions, based on the current operating environment, the Company has no plans to record further impairment allowances for machinery used in production at this time. However, for assets relating to capacity expansion projects that have been delayed over the past four to five years, the Company will assess the appropriateness of additional impairment provisions by taking into account the production expansion plans for the period from the year 2026 to 2027 and the expected level of future utilization of such assets as key considerations.</p>
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**Agenda 4 To consider and approve the allocation of profit and the dividend payment for the year 2025**

The Chairman requested Ms. Oralak Thinnakornsutibut, Finance and Account Manager/ Accountant, to present this agenda item to the Meeting.

Ms. Oralak Thinnakornsutibut presented to the Meeting that the Company has to pay dividend distributions to shareholders at least 50 percent of its net profit based on the Company's separate financial statements after deductions of corporate income tax and allocation of all types of reserves in accordance with the Company's Articles of Association and applicable laws. Dividend payment shall be made by taking into consideration relevant factors such as the Company's financial position, operating results, cash flow and the ability of the Company's subsidiaries to make dividend payments including the projected capital requirements for future growth, economic conditions, possible impacts from external factors on the operations of the Company and such other considerations as our Board of Directors may consider appropriate.

Moreover, according to the Public Limited Companies Act B.E. 2535 (1992) (as amended) and the Company's Articles of Association, the Company shall allocate no less than 5 percent of its annual net profit deduct from the accumulated losses brought forward (if any) to be legal reserve until this reserve attains an amount not less than ten (10) percent of the registered capital. In this regard, the Company made full legal reserve as required by law, therefore, the Company did not set aside additional legal reserve at this Shareholders' Meeting.

According to the operating results and the financial position of the Company pursuant to the separate financial statements for the year ended 31 December 2025, the Company had a net loss in the amount of THB 116.20 million and unappropriated retained earnings in the amount of THB 16,189.23 million. Thus, the Meeting proposed to consider and approve the allocation of profit for the dividend payment at the rate of THB 0.50 per share or equivalent to the total dividend in the amount of approximately THB 1,388.00 million. The dividend payment is in line with the Company's dividend policy. The Company will pay dividends from the 2025 financial performance, using the unappropriated retained earnings.

The Company set the date for determining the names of shareholders who would be entitled to receive the dividend (Record Date) on 22 April 2026 (XD sign would be posted on 21 April 2026). The shareholders who held shares in the Company through direct securities accounts with the Central Depository (Pte) Limited ("CDP") ("Depositors") or persons with shares standing to the credit of their securities accounts with the Depository Agents at 5.00 p.m. (Singapore time) on 22 April 2026 would be entitled to receive the dividend. In this regard, the dividend would be paid on 8 May 2026.

### Comparison on Dividend Payment Details

	2025	2024	2023
<b>Net profit (Loss) (Separate Financial Statements)</b>	THB (116.20) million	THB 598.63 million	THB (45.30) million
<b>Unappropriated retained earnings</b>	THB 16,189.23 million	THB 18,307.86 million	THB 19,140.13 million
<b>Earning per Share*</b>	THB (0.04)	THB 0.35	THB 0.05
<b>Dividend per Share</b>	THB 0.50	THB 0.50	THB 0.50
<b>Total Dividend Payment</b>	***THB 1,388.00 million	THB 1,432.59 million	THB 1,432.59 million
<b>Dividend Payout Ratio (%)**</b>	N/M	239.31%	N/M
<b>Is / is not in accordance with the dividend payment policy (Please specify the reason).</b>	In accordance with the Company's dividend policy, the Company will pay the dividend for the performance of the year 2025 from unappropriated retained earnings instead of net profit	In accordance with the Company's dividend policy, the Company paid the dividend for the performance of the year 2024 from unappropriated retained earnings instead of net profit.	In accordance with the Company's dividend policy, the Company paid the dividend for the performance of the year 2023 from unappropriated retained earnings instead of net profit.

**Remark:** \*Earning per share is calculated by dividing profit of Consolidated financial statements for the year attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of newly issue ordinary shares during the year and adjusting the number of newly issue ordinary shares to reflect the impact on changing of par value in Quarter 4/2020, as if the change of par value of such ordinary shares was effective since the first day of 2020 as shown in earning per share above.

\*\*Dividend Payout Ratio (%) is calculated from profit of the Company's separate financial statements.

\*\*\*The total dividend payment for the year 2025 is calculated based on the total number of issued and fully paid shares, net of treasury shares amounting to 89,179,900 shares as of 19 February 2026. The total dividend payment paid by the Company will depend on the number of issued and fully paid shares, and the net of all treasury shares, as of the XD date.

The Chairman gave the Meeting an opportunity to express opinion and make inquiry in relation to this agenda item. Nevertheless, no shareholder expressed any opinion or made any inquiry on the agenda item. After that the secretary to the Meeting requested the Meeting to proceed with voting. The resolution of this agenda item must be passed with a simple majority vote of the shareholders attending the meeting and casting their votes.

**Resolution:** The Meeting resolved to approve the dividend payment for the year 2025 at the rate of THB 0.50 per share or equivalent to the total dividend in the amount of approximately THB 1,388.00 million which was in accordance with the Company's dividend policy to the shareholders whose names appear on the date to determine the shareholders who would be entitled to receive the dividend payment (Record Date) on 22 April 2026, the shareholders who held shares in the Company through direct securities accounts with the Central Depository (Pte) Limited ("CDP") ("Depositors") or persons with shares standing to the credit of their securities accounts with the Depository Agents at 5.00 p.m. (Singapore time) on 22 April 2026 would be entitled to receive the dividend, and the dividend would be paid on 8 May 2026, with a simple majority vote of the shareholders attending the meeting and casting their votes as follows:

Shareholders' Votes	No. of Votes	Percentage
Approval	2,033,129,626	99.9849
Disapproval	306,100	0.0150
Abstention	7,800	-
<b>Total (101 persons)</b>	<b>2,033,443,526</b>	<b>-</b>

**Agenda 5 To consider and approve the election of directors to replace those who are due to retire by rotation**

The Chairman assigned Ms. Patcharee Kosanam, Company Secretary and the secretary to the Meeting to present to the Meeting that according to the Public Limited Companies Act B.E. 2535 (1992) (as amended) and the Company's Articles of Association, one-thirds of all the Company's directors shall vacate office at every Annual General Meeting of Shareholders or, if the number of directors is not a multiple of three, then the nearest number to one-thirds shall retire from office and the retired directors shall be eligible for re-election. In the 2026 Annual General Meeting of Shareholders, there were 4 directors who are due to retire by rotation as follows:

Name-Surname	Position
1. Mr. Kitichai Sincharoenkul	Director
2. Mr. Anan Pruksanusak	Director
3. Mr. Veerasith Sinchareonkul	Director
4. Mr. Chia Chee Ping	Director

The Board of Directors (excluding the members who have a conflict of interest) thoroughly and prudently considered and reviewed the qualifications of each director and approved of the nominations as proposed by the Nomination Committee. Accordingly, it resolved to propose to the Annual General Meeting of Shareholders the re-election of 4 incumbent directors, namely Mr. Kitichai Sincharoenkul, Mr. Anan Pruksanusak, Mr. Veerasith Sinchareonkul and Mr. Chia Chee Ping, to serve as directors of the Company for another term of office.

The nominated directors have undergone the Company's selection process and are deemed to possess the knowledge, experience, and expertise beneficial to the Company's operations and suitable for its business. They meet the required qualifications, and do not have any of the prohibited characteristics as specified in the applicable laws and related regulations.

Therefore, the Meeting was proposed to consider the re-election of these 4 persons, namely Mr. Kitichai Sincharoenkul, Mr. Anan Pruksanusak, Mr. Veerasith Sinchareonkul and Mr. Chia Chee Ping, to serve as directors of the Company for another term of office. Profiles and work experience of nominated directors to be re-elected as the directors of the Company for another term of office were shown in Enclosure 3 of the Invitation to the Meeting.

The Chairman gave the Meeting an opportunity to express opinion and make inquiry in relation to this agenda item. Nevertheless, no shareholder expressed any opinion or make any inquiry on the agenda item. After that the secretary to the Meeting requested the Meeting to proceed with voting for the election of directors on an individual basis. The interested directors did not participate in the voting, and their shareholdings were excluded

from the voting calculation. The resolution of this agenda item must be passed with a simple majority vote of the shareholders attending the meeting and casting their votes.

**Resolution:** The Meeting resolved to approve the re-election of these 4 persons, namely Mr. Kitichai Sincharoenkul, Mr. Anan Pruksanusak, Mr. Veerasith Sinchareonkul and Mr. Chia Chee Ping, who were due to retire by rotation as the directors of the Company for another term of office with a simple majority vote of the shareholders attending the meeting and casting their votes as follows:

- 1) A resolution was passed to approve the election of Mr. Kitichai Sincharoenkul as director.

Shareholders' Votes	No. of Votes	Percentage
Approval	2,027,173,171	99.9477
Disapproval	1,058,755	0.0522
Abstention	13,800	-
<b>Total (100 persons)</b>	<b>2,028,245,726</b>	<b>-</b>

- 2) A resolution was passed to approve the election of Mr. Anan Pruksanusak as director.

Shareholders' Votes	No. of Votes	Percentage
Approval	2,032,237,345	99.9708
Disapproval	592,381	0.0291
Abstention	13,800	-
<b>Total (100 persons)</b>	<b>2,032,843,526</b>	<b>-</b>

- 3) A resolution was passed to approve the election of Mr. Veerasith Sinchareonkul as director.

Shareholders' Votes	No. of Votes	Percentage
Approval	2,032,059,545	99.9708
Disapproval	592,381	0.0291
Abstention	13,800	-
<b>Total (100 persons)</b>	<b>2,032,665,726</b>	<b>-</b>

- 4) A resolution was passed to approve the election of Mr. Chia Chee Ping as director.

Shareholders' Votes	No. of Votes	Percentage
Approval	2,031,572,345	99.9708
Disapproval	592,381	0.0291
Abstention	13,800	-
<b>Total (100 persons)</b>	<b>2,032,178,526</b>	<b>-</b>

**Agenda 6 To consider and approve the determination of the remuneration of directors for the year 2026**

The Chairman presented to the Meeting that according to the Public Limited Companies Act B.E. 2535 (1992) (as amended) and the Company's Articles of Association, the Company's directors were eligible to receive remuneration in the form of a monthly remuneration, meeting allowance, pension, bonus, or other benefits in accordance with the approval of the Shareholders' Meeting.

The Remuneration Committee had considered the directors' remuneration in accordance with the Company's performance result, responsibility and performance of the directors. The proposed remuneration was also deemed to be appropriate and comparable to that of companies within the same industry, and sufficient to attract and retain qualified directors for the Company, in accordance with the Company's policy, criteria, and procedures for determining directors' remuneration. Therefore, it is deemed appropriate to propose that the remuneration remains at the same rate as the previous year, which is deemed to remain consistent with the above criteria, with details as follows:

Types of Directors and Remuneration	Remuneration (THB)		
	Year 2026	Year 2025	Change
Monthly Remuneration* (For Executive and Non-Executive Directors)	(per month / person)	(per month / person)	(per month / person)
Chairman of the Board of Directors	120,000	120,000	-
Director / Independent Director	89,000	89,000	-
Chairman of the Audit Committee	120,000	120,000	-
Member of the Audit Committee	99,000	99,000	-
Chairman of the Executive Committee	120,000	120,000	-
Member of the Executive Committee	99,000	99,000	-
Meeting Allowance** (For Independent Directors Only)	(per attendance / person)	(per attendance / person)	(per attendance / person)
Board of Directors	None	None	-
Audit Committee	None	None	-
Executive Committee	None	None	-
Nomination Committee	4,000	4,000	-
Remuneration Committee	4,000	4,000	-
Risk Management Committee	4,000	4,000	-
Corporate Governance and Sustainable Development Committee	4,000	4,000	-
Welfare and Other Benefits***	(per person)	(per person)	(per person)
	None	None	-

**Remark:**

\* Both executive and non-executive directors will receive the highest monthly remuneration from only one of the positions they hold.

\*\* Only independent directors, who hold any positions in the sub-committees as mentioned above, will be paid the meeting allowance according to the actual attendance

\*\*\* In 2026, there is no proposal to offer any additional forms of remuneration to directors, including variable remuneration, welfare or any other benefits, in addition to the monetary remuneration specified above, as in the year 2025.

The Board of Directors has considered the directors' remuneration as recommended by the Remuneration Committee, taking into consideration the suitability and various factors. Therefore, the Meeting was proposed to determine the remuneration of directors for the year 2026 as per above details.

The Chairman gave the Meeting an opportunity to express opinion and make inquiry in relation to this agenda item. Nevertheless, no shareholder expressed any opinion or made any inquiry on the agenda item. After that the secretary to the Meeting requested the Meeting to proceed with voting. The resolution of this agenda item must be passed with a vote of no less than two-thirds of the total number of votes of the shareholders attending the meeting.

**Resolution:** The Meeting resolved to approve the determination of the directors' remuneration for the year 2026 by paying the directors' remuneration in both monthly remuneration and meeting allowance as proposed, with a vote of no less than two-thirds of the total number of votes of the shareholders attending the meeting as follows.

Shareholders' Votes	No. of Votes	Percentage
Approval	2,033,427,726	99.9992
Disapproval	0	0.0000
Abstention	15,800	0.0007
<b>Total (101 persons)</b>	<b>2,033,443,526</b>	<b>100.0000</b>

**Agenda 7 To consider and approve the appointment of auditors and the determination of audit fee for the year 2026**

The Chairman requested Ms. Oralak Thinnakornsutibut, Finance and Account Manager/ Accountant, to present this agenda item to the Meeting.

Ms. Oralak Thinnakornsutibut presented to the Meeting that according to the Public Limited Companies Act B.E. 2535 (1992) (as amended) and the Company's Articles of Association, the appointment of the Company's auditor and the audit fee must be approved at the Annual General Meeting of Shareholders. The Company would be able to re-appoint the same auditor.

The Audit Committee had considered the performance of the auditor from EY Office Limited in previous year and viewed that the auditor was independent and had performed the duty with responsibility and deemed it appropriate to propose to the Meeting to appoint the auditor from EY Office Limited to be the Company's auditor for the year 2026. The list of auditors was as follows:

Name	Certified Public Accountant No.	Performance Period
1. Ms. Krongkaew Limkittikul	Certified Public Accountant (Thailand) No. 5874	3 Year
2. Mr. Nattawut Santipet	Certified Public Accountant (Thailand) No. 5730	-
3. Ms. Sutthirak Fakon	Certified Public Accountant (Thailand) No. 7712	-

Any of the above auditors could conduct an audit and give an opinion on the Company's financial statements. In addition, those 3 auditors met the specified qualifications by the Notification of Securities and Exchange Commission and did not have any conflicts of interest with the Company and its subsidiaries, executives, major shareholders, or any related person. Therefore, they were independent to audit and gave opinion on the Company's financial statements. The details of profile and work experience of auditors were shown in Enclosure 4 of the Invitation to the Meeting.

Moreover, the Audit Committee had considered the audit fee for the year 2026 of EY Office Limited and viewed that the proposed audit fee was appropriate for the scope of audit, and deemed it appropriate to propose to the Meeting to consider the determination of audit fee for the year 2026 in the amount of THB 3,770,000, which remain unchanged from the previous year, excluding other non-audit fees such as non-audit fee for BOI submission or other out-of-pocket expenses, which the Company will pay based on actual incurred amount.

(Unit: THB)

Audit Fee and Non-audit Fee	Year 2026	Year 2025
Audit Fee of the Company		
Audit Fee of Annual Financial Statements	1,970,000	1,970,000
Audit Fee of Quarterly Financial	1,800,000	1,800,000
<b>Total Audit Fee of the Company</b>	<b>3,770,000</b>	<b>3,770,000</b>
Non-audit Fee of the Company	actual incurred amount	540,000

Thereafter Ms. Oralak Thinnakornsutibut reported to the Meeting that for the year 2026, the auditors from EY Office Limited and its affiliate were appointed as the auditors of 5 subsidiaries i.e. Shidong Shanghai Medical Equipment Company Limited, Shidong Medical Equipment (Suzhou) Company Limited, Premier System Engineering Company Limited, Sri Trang Gloves (Singapore) Pte. Ltd., and Sri Trang Gloves Global Pte. Ltd. For another 4 subsidiaries incorporated in aboard i.e. Sri Trang USA, Inc., PT Sri Trang Gloves Indo, Sri Trang Gloves Vietnam Company Limited, and Sri Trang Gloves Philippines, Inc. would consider the appointment of its auditors. If it was deemed necessary to appoint the auditors who were not from EY Office Limited and its affiliate for the Company's subsidiaries, the Company would consider the auditors by taking into account the service quality and audit fee primarily. For the subsidiaries that engage other audit firms as their auditors, the Board of Directors would ensure that those subsidiaries could submit the financial statements within specified time.

The Board of Directors has considered the recommendation of the Audit Committee which considered the matters appropriately. Therefore, the Meeting was proposed to approve the appointment of the auditor from EY Office Limited as the Company's auditor for the year 2026 and determine the audit fee in the amount THB 3,770,000 as proposed.

The Chairman gave the Meeting an opportunity to express opinion and make inquiry in relation to this agenda item. Nevertheless, no shareholder expressed any opinion or made any inquiry on the agenda item. After that the secretary to the Meeting requested the Meeting to proceed with voting. The resolution of this agenda item must be passed with a simple majority vote of the shareholders attending the meeting and casting their votes.

**Resolution:** The Meeting resolved to approve the appointment of auditor from EY Office Limited as the Company's auditor for 2026, any of the following auditors could conduct an audit and gave an opinion on the Company's financial statements (1) Ms. Krongkaew Limkittikul, Certified Public Accountant (Thailand) No. 5874 (2) Mr. Nattawut Santipet, Certified Public Accountant (Thailand) No. 5730 and (3) Ms. Sutthirak Fakon, Certified Public Accountant (Thailand) No. 7712 and the determination of audit fee for the year 2026 in the amount THB 3,770,000 excluding other non-audit fees, with a simple majority vote of the shareholders attending the meeting and casting their votes as follows.

Shareholders' Votes	No. of Votes	Percentage
Approval	2,033,037,126	99.9806
Disapproval	392,600	0.0193
Abstention	13,800	-
<b>Total (101 persons)</b>	<b>2,033,443,526</b>	<b>-</b>

**Agenda 8 To consider and approve the amendment to the Company's objectives and Clause 3 of the Company's Memorandum of Association.**

The Chairman requested Ms. Patcharee Kosanam, Company Secretary, to present this agenda item to the Meeting. Ms. Patcharee Kosanam presented to the Meeting that to support business expansion and enhance market opportunities, the Company plans to engage in the distribution of medical and hygiene products, including medical supplies such as cotton wool, cotton pads, and gauze. It is therefore necessary to amend the Company's objectives to cover such business activities. The Company accordingly proposes that the Shareholders' Meeting consider and approve the amendment to the Company's objectives and Clause 3 of the Company's Memorandum of Association to reflect such amendments. The amendment will increase the total number of objectives from 24 to 28 by adding objectives No. (25), (26), (27), and (28). The details are as follows:

**Proposed Additional Objectives**

(25) To engage in the business of manufacturing, outsourcing production, processing, assembling, packaging, distributing, importing, and exporting medical and hygiene products, medical supplies such as cotton wool, cotton pads, gauze, as well as related or similar products, whether classified as medical devices or non-medical devices.

(26) To engage in retail and wholesale distribution, and to act as a distributor or agent for medical and hygiene products and medical supplies, both domestically and internationally, through physical stores, online stores, electronic platforms, or any other channels.

(27) To engage in the import, export, procurement, and distribution of raw materials, components, packaging materials, and finished products related to the company's business objectives.

(28) To engage in businesses related to medical devices, medical and hygiene products, and medical supplies, including their manufacture, importation, distribution, and the provision of related services, in compliance with the laws governing medical devices.

In addition, to ensure that the amendment to the Company's objectives and Clause 3 of the Company's Memorandum of Association is carried out efficiently and without interruption, it is proposed that the meeting authorize the Company's authorized directors, or any persons designated by such authorized directors, to proceed with the registration of the amendment to the Company's objectives and Clause 3 of the Company's Memorandum of Association. This authorization shall include the power to revise and/or amend any wording as instructed by the registrar, as deemed necessary and appropriate, in order to complete the registration process.

The Chairman gave the Meeting an opportunity to express opinion and make inquiry in relation to this agenda item. A meeting participant raised questions, which were duly addressed and summarized at the end of this agenda item. After that the secretary to the Meeting requested the Meeting to proceed with voting. The resolution of this agenda item must be passed with a vote of no less than three-fourths of the total number of votes of the shareholders attending the meeting and is eligible to vote

**Resolution:** The Meeting resolved to approve the amendment to the Company’s objectives and Clause 3 of the Company’s Memorandum of Association to reflect such amendments. It is also proposed that the meeting authorize the Company’s authorized directors, or any persons designated by such authorized directors, to proceed with the registration of the amendment to the Company’s objectives and Clause 3 of the Company’s Memorandum of Association, including the authority to revise and/or amend any wording as instructed by the registrar, as necessary and appropriate, , in order to complete the registration process with a vote of no less than three-fourths of the total number of votes of the shareholders attending the meeting and is eligible to vote as follows.

Shareholders’ Votes	No. of Votes	Percentage
Approval	2,033,429,726	99.9993
Disapproval	0	0.0000
Abstention	13,800	0.0006
<b>Total (101 persons)</b>	<b>2,033,443,526</b>	<b>100.0000</b>

#### Agenda 8 – Inquiries/Responses

<p><b>Ms. Teeranuch Promchoti</b> (Proxy)</p>	<p>Inquired that</p> <p>Regarding the amendment of the Company’s objectives under Agenda Item 8 to enter into the production and distribution of cotton wool, cotton pads, and gauze, what level of investment does the Company plan to allocate to this business, what competitive advantages does the Company have over existing operators, and when is the Company expected to commence the recognition of commercial revenue?</p>
<p><b>Mr. Vitanath Sincharoenkul</b> (Director)</p>	<p>Explained that</p> <p>The amendment of the Company’s objectives on this occasion is not limited only to the manufacturing or distribution of cotton wool and gauze products. Rather, it is intended to enable the Company to further extend its business into disposable hygiene products associated with glove usage, leveraging its existing distribution network. The objective is to elevate the Company’s business toward becoming a comprehensive hygiene solutions provider.</p> <p>Such actions do not represent a change in direction from the Company’s core business of glove manufacturing, nor do they constitute direct competition with the fast-moving consumer goods (FMCG) industry. Rather, they are an extension of the Company’s expertise and the strength of the Sri Trang brand, aimed at enhancing the Company’s long-term growth potential.</p> <p>The project will be implemented as a pilot project under an asset-light business model (Asset Light Sandbox Project) to test expansion into related hygiene products in the future. In addition to strengthening brand positioning, the project is intended to expand direct access to end consumers, thereby enhancing the efficiency of the Company’s distribution network in Thailand,</p>

	<p>the People's Republic of China, the United States, and Southeast Asia, among others. The project is also expected to generate additional revenue while supporting the Company's core-glove business through bundled product offerings to the Group Company's customer base.</p> <p>During the initial phase, the Company will focus on sourcing products from original equipment manufacturers (OEMs), resulting in a limited level of capital investment. Emphasis will be placed on the use of working capital for operations and on the development of distribution channels, rather than on investment in manufacturing facilities. This approach is intended to enhance business flexibility and ensure prudent investment risk management.</p> <p>With respect to profitability, the project is expected to achieve a gross margin in the range of approximately 20 - 30 percent, which is consistent with the nature and business model of the project. During the pilot phase and taking into account the current operating environment and potential volatility in product prices, the Company expects to commence commercial revenue recognition in the fourth quarter of the year 2026. Any further expansion will be considered once the project has demonstrated its ability to generate sustainable long-term returns.</p>
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**Agenda 9 Other Matters**

According to section 105 of the Public Limited Companies Act B.E. 2535 (1992) (as amended), after the Meeting had already considered the agenda items as specified in the Invitation to the Meeting, any shareholders holding collectively not less than one-thirds of the total issued shares may request the Meeting to consider other matters other than those specified in the Invitation to the Meeting. However, no shareholders proposed any additional agenda item to the meeting.

The Chairman gave the Meeting an opportunity to express opinions and make additional inquiries. However, no shareholder expressed any opinions or raised questions in respect of this agenda item.

Since there were no shareholder raising further questions, the Chairman thanked all attendees and declared the Meeting adjourned.

The Meeting adjourned at 11.20 a.m.

-Prof.Dr. Weerakorn Ongsakul-

Chairman

Chairman of the 2026 Annual General Meeting of Shareholders